

## INDUSTRIAL PARK IN MONCHEGORSK CITY



In the city of Monchegorsk favorable conditions to create the Industrial Park are available: suitable site (area of 13,2 hectares) which is in a long rent by Kolskaya Mining and Metallurgical Company ("Kolskaya GMK"), 35 objects of real estate are located there including 28 houses, transformer vault, crane rail, loading and unloading area, railroad, helipad, customs terminal. JSC "Kolskaya GMK" has a certain demand for goods and services which will be manufactured or provided by residents of the Industrial Park, besides "Kolskaya GMK" is willing to transfer as outsourcing some of the functions like introduction of new technologies developed by engineering center of "Kolskaya GMK".

Creation of the Industrial Park is planned as private and governmental partnership. The Industrial Park will be financed partly by JSC "Kolskaya GMK", partly by future investors as well as means of federal, regional and municipal budgets. Period of implementation of the project is planned for 2010 -2012.

Good advantages of the Industrial park are as follows: convenient geographical location (in the center of the Kola Peninsular), nearness to federal road Murmansk – St. Petersburg and railroad.

Marketing research displays availability of unusable human resources including young people who are well educated and willing to fulfill themselves.

Municipality of Monchegorsk with subordinate territories has the status of mono-city and it permits to attract means of federal and regional budgets for implementation of the project.

Well developed infrastructure is another advantage of the Industrial par. Distance between Monchegorsk and Murmansk is 146 km. Distance from Monchegorsk to federal road Murmansk-St.Petersburg is 3 km.